

## PRESS RELEASE



### BUMI ARMADA BERHAD

**INITIAL PUBLIC OFFERING OF UP TO 878,538,600 ORDINARY SHARES OF RM0.20 EACH IN BUMI ARMADA BERHAD ("SHARES") COMPRISING AN OFFER FOR SALE OF UP TO 234,277,000 EXISTING SHARES AND PUBLIC ISSUE OF UP TO 644,261,600 NEW SHARES AT THE RETAIL PRICE OF RM3.15 PER SHARE PAYABLE IN FULL UPON APPLICATION IN CONJUNCTION WITH ITS LISTING ON THE MAIN MARKET OF BURSA MALAYSIA SECURITIES BERHAD**

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MIH is pleased to announce that the Bumi Armada Berhad ("Bumi Armada") IPO under which 58,569,400 Shares were made available for application by the Malaysian public has been oversubscribed and the balloting of successful applications was conducted this afternoon. The Joint Bookrunners have confirmed that the Institutional Offering of 798,677,200 Shares has been placed out to Malaysian and foreign institutional and selected investors including Bumiputera investors approved by the Ministry of International Trade and Industry ("MITI") by way of bookbuilding. The Institutional Price has been fixed at RM3.03 per Share. Accordingly, the Final Retail Price for the Retail Offering is fixed at RM3.03 per Share and refund of the difference of RM0.12 per Share will be despatched to successful retail applicants within 10 market days from the date of the final ballot.

The IPO of Bumi Armada involves 798,677,200 Shares made available for application by Malaysian and foreign institutional and selected investors including Bumiputera investors approved by MITI; 58,569,400 Shares made available for application by eligible Malaysian citizens, companies, co-operatives, societies and institutions of which 29,284,700 Shares, representing 1.00% of the enlarged issued and paid-up share capital of Bumi Armada, were set aside for Bumiputera individuals, companies, co-operatives, societies and institutions; and 21,292,000 Shares reserved for the Directors of Bumi Armada and eligible employees and persons who have contributed to the success of the Bumi Armada Group. In addition, 766,000 Shares initially reserved for the Directors of Bumi Armada, employees and the persons who have contributed to the success of the Bumi Armada Group were made available to the Malaysian public.

A total of 57,941 applications for 614,632,200 Shares were received from the Malaysian Public for the 58,569,400 Shares available for public subscription, which represents an oversubscription rate of 9.50 times.

29,284,700 Shares have been set aside for allotment under the Bumiputera category which represents 50% of the Shares offered for public subscription while the balance of 29,284,700 Shares were allotted under the Public retail balloting tranche. A total of 16,254 applications for 181,246,100 Shares were received for the Bumiputera category resulting in an oversubscription rate of 5.19 times while under the Public category, 41,687 applications for 433,386,100 Shares were received resulting in an oversubscription rate of 13.80 times.

All Notices of Allotment for these Shares will be mailed to successful applicants on or before July 20, 2011.

The Joint Principal Advisers for the IPO are CIMB Investment Bank Berhad, Maybank Investment Bank Berhad and RHB Investment Bank Berhad. The Joint Global Co-Ordinators are CIMB Investment Bank Berhad, Credit Suisse (Singapore) Limited and Maybank Investment Bank Berhad. The Joint Bookrunners are CIMB Investment Bank Berhad, CLSA Singapore Pte Ltd, Credit Suisse (Singapore) Limited, Maybank Investment Bank Berhad, RHB Investment Bank Berhad and UBS AG, Hong Kong Branch. The Joint Managing Underwriters are CIMB Investment Bank Berhad, Maybank Investment Bank Berhad, RHB Investment Bank Berhad and AmInvestment Bank Berhad. The Lead Managers are Deutsche Bank AG, Hong Kong Branch and Oversea-Chinese Banking Corporation Limited.

**JULY 11, 2011**

**BUMI ARMADA BERHAD**  
**BASIS OF ALLOTMENT**  
**BUMIPUTRA CATEGORY 29,667,700 ORDINARY SHARES**  
**JULY 11, 2011**

<i>DENOMINATION FROM TO</i>	<i>TOTAL NO. OF APPLICATIONS RECEIVED</i>	<i>NO. OF SUCCESSFUL APPLICATIONS</i>	<i>% CHANCE</i>	<i>NO. OF SHARES/SUCCESSFUL APPLICANT</i>	<i>TOTAL NO. OF SHARES ALLOTTED</i>	<i>% SHARES ALLOTTED</i>
100 - 200	128	4	3.13	100	400	0.01
300 - 900	207	11	5.31	300	3,300	0.01
1,000 - 1,900	3,134	380	12.13	1,000	380,000	1.28
2,000 - 2,900	1,385	190	13.72	2,000	380,000	1.28
3,000 - 3,900	2,247	320	14.24	3,000	960,000	3.24
4,000 - 5,900	1,854	281	15.16	4,000	1,124,000	3.79
6,000 - 10,900	2,998	480	16.01	6,000	2,880,000	9.71
11,000 - 19,900	1,691	303	17.92	10,000	3,030,000	10.21
20,000 - 49,900	1,786	338	18.92	20,000	6,760,000	22.79
50,000 - 99,900	540	105	19.44	50,000	5,250,000	17.70
100,000 - 199,900	222	46	20.72	90,000	4,140,000	13.95
200,000 - 499,900	43	22	51.16	120,000	2,640,000	8.90
500,000 - 999,900	9	6	66.67	140,000	840,000	2.83
1,000,000 - ABOVE	10	8	80.00	160,000	1,280,000	4.31
	<u>16,254</u>	<u>2,494</u>			<u>29,667,700</u>	<u>100.00</u>

**BUMI ARMADA BERHAD**  
**BASIS OF ALLOTMENT**  
**PUBLIC CATEGORY 29,667,700 ORDINARY SHARES**  
**JULY 11, 2011**

<i>DENOMINATION FROM TO</i>	<i>TOTAL NO. OF APPLICATIONS RECEIVED</i>	<i>NO. OF SUCCESSFUL APPLICATIONS</i>	<i>% CHANCE</i>	<i>NO. OF SHARES/SUCCESSFUL APPLICANT</i>	<i>TOTAL NO. OF SHARES ALLOTTED</i>	<i>% SHARES ALLOTTED</i>
100 - 200	256	3	1.17	100	300	0.01
300 - 900	525	8	1.52	300	2,400	0.01
1,000 - 1,900	10,590	119	1.12	1,000	119,000	0.40
2,000 - 2,900	5,313	100	1.88	2,000	200,000	0.67
3,000 - 3,900	5,718	120	2.10	3,000	360,000	1.21
4,000 - 5,900	5,799	199	3.43	4,000	796,000	2.68
6,000 - 10,900	10,341	420	4.06	6,000	2,520,000	8.49
11,000 - 19,900	8,085	412	5.10	10,000	4,120,000	13.89
20,000 - 49,900	6,088	366	6.01	20,000	7,320,000	24.67
50,000 - 99,900	1,641	119	7.25	50,000	5,950,000	20.06
100,000 - 199,900	595	52	8.74	90,000	4,680,000	15.77
200,000 - 499,900	112	13	11.61	120,000	1,560,000	5.26
500,000 - 999,900	26	10	38.46	140,000	1,400,000	4.72
1,000,000 - ABOVE	5	4	80.00	160,000	640,000	2.16
	<u>55,094</u>	<u>1,945</u>			<u>29,667,700</u>	<u>100.00</u>